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refer to the concise description of the issues that needs to be addressed. It identifies the issues or gap between the current and desired type of the organization, and thus requires to be stated in order for the management to look for change.

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## Corporation Case Study Solution, Nova

Chemical Corporation  
Case Analysis, Nova  
Chemical Corporation  
Case Study Solution,  
Introduction Nova is a  
Chemical Company  
based in Texas and  
formed in 1951. With  
the passage of time it  
diversified its product  
line and listed on stock  
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organizations.

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excel file, Subjects  
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Scott P. Mason Source:  
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Corporation Case  
School 21 pages.

Publication Date: May  
08, 1990. Prod. #:  
290059-PD

## **Nova Chemical Corp. Case Analysis & Solution, HBS & HBR**

...

Nova Case. Nova  
Chemical Overview:  
Nova Chemicals  
operates in both the  
basic and specialty  
chemicals segments.  
The IPD division that  
produced basic



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chemicals is under review for sale to United Chemicals due to its apparent poor performance. On further review it appears that the offer of \$160 million is much lower than the actual value once the R&D expense is reallocated.

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NOVA CHEMICAL  
CORPORATION: CASE

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**ANALYSIS** This research covers a case financial analysis of the Nova Chemical Corporation. The company is an important participant in the diversified segment of the chemical industry. The time period of this case is the late-1980s.

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Restructuring at Nova  
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management Mergers  
& acquisitions  
Valuation by Scott P.  
Mason Source: Harvard  
Business School 13  
pages. Publication

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Nova Case 1. Nova Chemical Corporation has three major operating divisions: The Industrial Products Division (IPD), the Laboratory Products Division (LPD), and the Environmental Products Division (EPD). The Industrial Products Division is focused on basic chemicals while the latter two focus on specialty chemicals. While growth in IPD

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has been somewhat erratic in the past, growth in the ...

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Case Solution,  
Managing a diversified  
chemical company  
faces two financial  
decisions: whether to  
finance a major

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investment in new  
production facilities for  
division expa

## **Restructuring at Nova Chemical Corporation Case Solution ...**

Nova Chemical  
Corporation faced two  
financial decisions. One  
concerned the  
financing of a major  
investment to be made  
in new production  
facilities for the rapidly  
expanding

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Environmental Products Division (EPD). These new facilities would not only improve EPD's operating margins but also provide the capacity to accommodate an expected surge in the division's sales growth over the next five years.

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Leverage (Finance ...**

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Offered Price of  
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Acceptable:

Justification of Method

Market Valuation:

Revenue (Sales)

Multiples Revenue

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multiples is preferred because it is less affected by accounting choices.

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affected by accounting  
choices.

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Solution, Managing a  
diversified chemical  
company faces two

financial decisions:

whether to fund major

investments in new

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production capacity for  
Study its rapidly growing

## **Restructuring at Nova Chemical Corporation Case Solution ...**

Nova Chemicals received an unsolicited offer of \$160.0 million for the Industrial Products Division (IPD) from United Chemicals. The purpose of this memo is to evaluate the offer, and consider the implications of the

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sale or retention of IPD  
on the 5-year -

University Business  
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**Nova Chemicals  
received an  
unsolicited offer of  
\$160.0 ...**

Nova Case. Nova  
Chemical Overview:  
Nova Chemicals  
operates in both the  
basic and specialty  
chemicals segments.

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The IPD division that produced basic chemicals is under review for sale to United Chemicals due to its apparent poor performance. On further review it appears that the offer of \$160 million is much lower than the actual value once the R&D expense is reallocated.

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Financing by Scott P.  
Mason Source: Harvard  
Business School 21  
pages. Publication  
Date: May 08, 1990.  
Prod.

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Case Solution &  
Case Analysis,  
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## RESTRUCTURING NOVA CHEMICAL

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Q1 Q2 Q3 Q4 Q5

Offered Price of

\$150/\$160 million

Acceptable:

Justification of Method

...show more content...

If these are the only  
available options then  
selling of IPD would be

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the best strategy to adopt to avoid high debt ratios. Table 4 shows that if the division is ...

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Management of a diversified chemicals company faces two financial decisions: whether to finance a major investment in new production

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facilities for its rapidly  
expanding

Environmental  
Products Division, and  
whether to sell a more  
slowly growing non-  
specialty chemicals  
division. the latter  
decision has  
implications for how  
the new investment, if  
it is undertaken, should  
be financed.

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